

## **Kurten Field Recovery Update – May 19, 2009**

Vess Oil Corporation timely filed proofs of claim in one or more of the SemCrude bankruptcy cases (inclusive of Eaglwing, LP) for all sums claimed in the adversary proceeding that we have previously made you aware of relating to the Kurten Fields. The status of the adversary proceeding is that all fact discovery was recently completed. Multiple depositions were taken by both sides. No experts were designated by either side. Vess Oil Corporation has filed a summary judgment motion. SemCrude has filed a competing summary judgment motion. Response briefs and reply briefs for the summary judgment motions will follow. The briefing of the summary judgment motions will likely be completed around the middle of June 2009. It is anticipated that oral argument on the summary judgment motions will occur around late June or early to mid-July 2009. It is likely that the Court would then take the summary judgment motions under consideration and eventually issue a ruling.